

January 10, 2025

Dear Friends and Colleagues,

The IRS has granted filing and payment postponements to Los Angeles County wildfire victims.

Taxpayers located in Los Angeles County now have until October 15, 2025, to file and pay taxes that normally would be due between January 7, 2025 and October 15, 2025. This includes, but is not limited to:

- 2024 quarterly estimated income tax payments normally due on January 15, 2025, and 2025 estimated tax payments normally due on April 15, June 16, and September 15, 2025;
- Quarterly payroll and excise tax returns normally due on January 31, April 30, and July 31, 2025;
- Individual income tax returns and payments normally due on April 15, 2025;
- 2024 contributions to IRAs and health savings accounts for eligible taxpayers;
- Calendar-year partnership and S corporation returns normally due on March 17, 2025;
- Calendar-year corporation and fiduciary returns and payments normally due on April 15, 2025; and
- Calendar-year tax-exempt organization returns normally due on May 15, 2025.

The IRS has indicated that the same relief will be provided to any other counties added later to the disaster area.

Taxpayers who have an address of record in Los Angeles County will automatically qualify for relief.

Taxpayers who live outside of Los Angeles County whose records are located in Los Angeles County, such as taxpayers with tax preparers in Los Angeles County or who own businesses located in Los Angeles County, also qualify for relief, but must contact the IRS disaster hotline at (866) 562-5227 to obtain relief.

Page 2

To date, the California Department of Finance has not announced whether they will be providing similar relief for California income and franchise tax returns, but it is likely they will.

Should you have any questions about the above information, or any other tax planning issues, please feel free to reach out by phone or email.

Sincerely,



Tom A. McFerson, CPA, ABV  
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